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# TAURUS

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SECURITIES LIMITED

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*Quarterly Report*  
*Financial Information-Unaudited*  
*For The Half Year Ended June 30, 2016*

**TAURUS SECURITIES LIMITED**  
**BALANCE SHEET AS AT JUNE 30, 2016**

	<b>2016</b> <b>-Rupees-</b>	<b>2015</b> <b>-Rupees-</b>
<b><u>ASSETS</u></b>		
<b>Non-Current Assets</b>		
Property and equipment	11,501,034	13,485,657
Investment in PSX Ltd	11,000,000	11,000,000
Long term deposits	2,710,256	2,230,408
Deferred taxation - net	1,556,828	1,866,877
	26,768,118	28,582,942
<b>Current Assets</b>		
Investments (sold under future contract)	148,503,960	149,268,771
Investment in shares (available for sale)	265,320	332,990
Trade debts	83,605,705	138,592,543
Advances, deposits, prepayments and other receivables	22,961,251	44,414,481
Taxation - net	18,237,064	7,592,437
Cash and bank balances	121,950,615	202,715,071
	395,523,915	542,916,293
	<b>422,292,033</b>	<b>571,499,235</b>
<b><u>EQUITY AND LIABILITIES</u></b>		
<b>Share Capital and Reserves</b>		
Authorised capital		
40,000,000 (Dec- 31, 2015: 40,000,000) ordinary shares of Rs.10/- each	400,000,000	400,000,000
Issued, subscribed and paid-up capital		
13,502,306 (Dec- 31, 2015: 13,502,306) ordinary shares of Rs.10/- each fully paid in cash	135,023,060	135,023,060
Reserves	155,273,452	177,551,995
Unrealised gain on re-measurement of available-for-sale investments	211,318	278,988
	290,507,830	312,854,043
<b>Non-Current Liabilities</b>		
Liabilities against assets subject to finance lease	301,299	572,633
	301,299	572,633
<b>Current Liabilities</b>		
Creditors, accrued and other liabilities	131,212,922	257,745,446
Current portion of liabilities against assets subject to finance lease	269,982	327,113
	131,482,904	258,072,559
	<b>422,292,033</b>	<b>571,499,235</b>

# TAURUS SECURITIES LIMITED

## PROFIT AND LOSS ACCOUNT

For The Half Year Ended June 30, 2016

Amount In Rupees

2016

2015

### Operating income

Brokerage and commission income	41,618,296	54,724,449
Income on margin trading system	68,780	298,996
Capital Gain on Shares	5,522,301	6,508,031
Capital Gain on Mutual Funds	21,035	1,443,690
Dividend income	400,738	601,107
Income on PLS deposits	1,477,736	2,670,194
Income on Term deposits	-	161,096
Other income / (loss)	271,788	365,773
	49,380,674	66,773,336
<b>Operating and administrative expenses</b>	(54,603,738)	(48,348,988)
<b>Financial charges</b>	(720,923)	(582,186)
<b>Profit before taxation</b>	(5,943,987)	17,842,162
<b>Taxation</b>	(434,202)	(4,530,832)
<b>Profit after taxation</b>	(6,378,189)	13,311,330
Accumulated profit brought forward	165,402,401	173,733,142
	159,024,212	187,044,472
<b>Dividend</b>	-	-
Accumulated profit carried forward	159,024,212	187,044,472