

TAURUS SECURITIES LIMITED
CALCULATION OF NET CAPITAL BALANCE
AS AT JUNE 30, 2012

Rupees

CURRENT ASSETS

Cash in hand		39,993
Cash at bank - in current account		12,122,447
- in deposit account		21,927,802
- in term deposit receipt		50,000,000
		84,050,249
		84,090,242
 Trade Receivables		
Book value		96,654,204
Less: Over due for more than 14 days		(2,755,446)
		93,898,758
 Investment in listed securities		
Securities on the exposure list marked to market		118,262,389
Less: 15% discount		(17,739,358)
		100,523,031
 Securities purchased for client where payment has not been received in 14 days		-
 Total Current Assets	A	278,512,031

CURRENT LIABILITIES

Trade payable		
Book values		40,446,782
Less: Over due for more than 30 days		(17,740,895)
		22,705,887
 Other liabilities		15,876,938
 Total Current Liabilities	B	38,582,825

NET CAPITAL BALANCE

A minus B 239,929,206

Note : Term deposit receipt of Rs. 50 million is pledged with the bank against guarantee obtained in favour of The Karachi Stock Exchange Limited.

