HAROON ZAKARIA & COMPANY

CHARTERED ACCOUNTANTS

CERTIFICATE OF NET CAPITAL BALANCE OF TAURUS SECURITIES LIMITED

This is to certify that the net capital balance of M/s. Taurus Securities Limited, corporate TRE Certificate Holder of Karachi Stock Exchange Limited, as defined under Rule 2(d) of and Third Schedule to the Securities and Exchange Rules 1971, amounting to Rs.245,926,815 (Two Hundred Forty Five Million Nine Hundred Twenty Six Thousand Eight Hundred and Fifteen Only) as at June 30, 2014.

We further confirm that the above net capital balance of M/s. Taurus Securities Limited is calculated / arrived at on the basis of numbers / figures duly audited/verified.

Haroon Zakaria & Company Chartered Accountants

Place: Karachi
Dated: # 5 SEF 2894



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