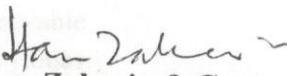


**CERTIFICATE OF NET CAPITAL BALANCE OF  
TAURUS SECURITIES LIMITED**

This is to certify that the net capital balance of **Taurus Securities Limited**, member of The Karachi Stock Exchange (Guarantee) Limited as defined under Rule 2(d) of, and Third Schedule to the Securities and Exchange Rules 1971, amounting to Rs. 249,683,118 (Rupees Two Hundred Forty Nine Million Six Hundred Eighty Three Thousand One Hundred Eighteen only) as at December 31, 2011.

We further confirm that the above net capital balance of Taurus Securities Limited is arrived at on the basis of figures duly audited.

  
**Haroon Zakaria & Company**  
Chartered Accountants

**Place:** Karachi  
**Dated:** March 14, 2012