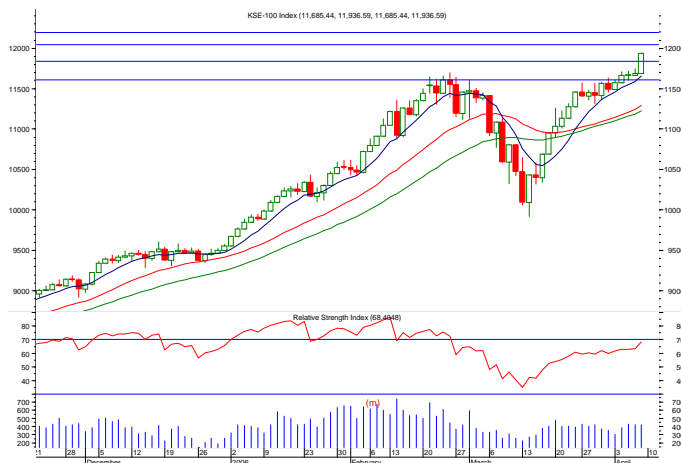


## Technical Outlook

Monday, April 10, 2006



### KSE-100 Index - Neutral

The KSE-100 managed to post a healthy increase of 251 points to close the week at 11936.6. The Index gain around 450 points during the week. The leading indicators like RSI and Stochastic Oscillator have been turned their head up, which is a bullish signal. Hence, buy with strict stop loss below support level of 11840. The psychological support level of 11840 may play a crucial role, its also a 38% retracement level.

### Performance at a Glance

Open	High	Low	Close	Change	Volume
11,685.4	11,936.6	11,685.4	11,936.6	251.15	419,042,060

### Technical Indicators

Moving Average	Support	Resistance	RSI			
30-day	10-day	S1	S2	R1	R2	14-day
11,292	11,658	11,840	11,610	12,040	12,200	68.04

### Pakistan Telecommunication Co. Ltd. - Neutral

PTC posted a gain of Rs.1.55 to close the day at Rs.67.70. Penetration above the resistance level of Rs.68.15 is required for continuation of upward trend. The first support is at Rs.67.20 (38 % retracement level). Buy on weakness with strict stop loss below support level of Rs.67.20.

### Performance at a Glance

Open	High	Low	Close	Change	Volume
66.15	68.00	66.05	67.70	1.55	55,604,800

### Technical Indicators

Moving Average	Support	Resistance	RSI			
30-day	10-day	S1	S2	R1	R2	14-day
64.90	66.40	67.20	66.10	68.15	68.90	61.22

### Pakistan State Oil - Neutral

PSO increased by Rs.5 to close the week at Rs.389. In current formation, PSO closed nearly its 50 days moving average and making a positive candle, Hence it is likely to penetrate the resistance level of Rs.391.35. The first support is at Rs.386.80.

### Performance at a Glance

Open	High	Low	Close	Change	Volume
384.00	391.60	384.50	389.00	5.00	5,667,300

### Technical Indicators

Moving Average	Support	Resistance	RSI			
30-day	10-day	S1	S2	R1	R2	14-day
381.55	382.55	386.80	384.25	391.35	393.65	51.00

### Pakistan Oilfields Ltd. - Neutral

POL managed to post a heavy increase of Rs.31.40 to close the day at Rs.660.30. Buy with strict stop loss below support level of 655.

### Performance at a Glance

Open	High	Low	Close	Change	Volume
628.90	660.30	629.00	660.30	31.40	25,361,000

### Technical Indicators

Moving Average	Support	Resistance	RSI			
30-day	10-day	S1	S2	R1	R2	14-day
605.10	635.35	655.00	650.00	665.00	670.00	69.35

### Oil & Gas Development Co. Ltd. - Neutral

OGDC managed to post a gain of Rs.3.75 to close the day at Rs.159.75. OGDC broke its 10 days weighted moving average line, which is a short term positive signal, and the previous resistance of Rs.157.5 has been converted to current support level. This may a good time to take a exposure in the

### Performance at a Glance

Open	High	Low	Close	Change	Volume
156.00	160.20	155.75	159.75	3.75	4,750,100

### Technical Indicators

Moving Average	Support	Resistance	RSI			
30-day	10-day	S1	S2	R1	R2	14-day
150.70	157.55	157.50	155.15	161.85	163.40	61.75

### Pakistan Petroleum Limited - Neutral

Pakistan Petroleum increased by Rs.6.65 to close the day at Rs.275.75. It is likely for the scrip to penetrate the resistance level of Rs.278. Buy on weakness with strict stop loss below support level of Rs.273.25.

### Performance at a Glance

Open	High	Low	Close	Change	Volume
269.10	277.40	269.25	275.75	6.65	19,265,200

### Technical Indicators

Moving Average	Support	Resistance	RSI			
30-day	10-day	S1	S2	R1	R2	14-day
266.85	272.85	273.25	270.00	278.00	280.50	56.50

### Fauji Fertilizer Co. Ltd. - Neutral

FFC decreased by Rs.0.45 to close the day at Rs.139.50. The leading indicators like RSI and Stochastic Oscillator have been turned their head down in negative region, this is a short term negative signal, Sell on violation of the support level of Rs.137.65.

### Performance at a Glance

Open	High	Low	Close	Change	Volume
139.95	141.90	139.25	139.50	-0.45	3,086,600

### Technical Indicators

Moving Average	Support	Resistance	RSI			
30-day	10-day	S1	S2	R1	R2	14-day
132.75	137.05	137.65	136.00	140.95	142.30	64.10