

KSE-100 Index	11,435.67	0.73%	83.08
OPEN	11,368.81	0.14%	16.22
HIGH	11,461.89	0.96%	109.30
LOW	11,344.06	-0.08%	(8.53)
Share Traded	44,561,330		

	(PKR)	(USD)
Value Traded	1,175,521,212	13,134,315

Volume Leaders

	Closing Price	Change %	Shares Traded
NIB Bank Limited	1.72	15.44%	8,704,802
Worldcall Telecom Ltd.	0.97	12.79%	4,470,859
Fauji Fertilizer Bin Qasim	44.19	-3.22%	3,320,379

Top Gainers

	Closing Price	Change %	Change
Nestle Pakistan Ltd.	3,437.88	5.00%	163.56
Siemens (Pak) Eng. Co. Ltd.	1,007.35	1.67%	16.54
Indus Dyeing & Man.	380.32	3.59%	13.17

Top Losers

	Closing Price	Change %	Change
Al-Abbas Sugar Mills Ltd.	87.51	-3.70%	(3.36)
J. D. W. Sugar Mills Ltd.	74.46	-3.30%	(2.54)
Salfi Textile Mills Ltd.	43.34	-4.91%	(2.24)

Futures

Share Traded	5,463,000
	(PKR) (USD)
Value Traded	453,763,080 5,069,979

Volume Leaders

	Closing Price	Change %	Shares Traded
FFBLJAN	44.42	-3.62%	862,000
FFBLDEC	44.12	-3.56%	638,000
NBPJAN	42.25	1.34%	547,500

Top Gainers

	Closing Price	Change %	Change
UBLDEC	54.39	2.60%	1.38
POLJAN	353.43	0.38%	1.34
POLDEC	351.19	0.36%	1.26

Top Losers

	Closing Price	Change %	Change
FFBLJAN	44.42	-3.62%	(1.67)
FFBLDEC	44.12	-3.56%	(1.63)
FFC-DEC	151.67	-0.89%	(1.36)



Technical Spotlight

The KSE-100 Index maintained its momentum on Thursday. The market touched its 30-day moving average and now the next target is the 100-day moving average which is 11,531. We advise to buy value stocks on dips, immediate risk is below 11,366.

Pivot Point: 11,414.

Support: 11,366 and 11,296.

Resistance: 11,484 and 11,532.

Recommendation: We recommend investors to buy value scrips on dips with strict stop below 11,366.

Symbol	Close	Moving Averages			R S I		Pivot	Supports		Resistances		Strategy
		30 Days	100 Days	200 Days	9 Days	14 Days		S1	S2	R1	R2	
PTC	9.98	10.35	11.03	13.50	36.89	37.08	10.01	9.92	9.86	10.07	10.16	Sell on strength stop above 10.15
HUBC	34.70	35.96	38.24	38.02	39.14	36.77	34.57	34.38	34.07	34.88	35.07	Sell on strength stop above 35.05
KAPCO	40.87	41.21	42.55	42.49	45.58	44.18	40.81	40.65	40.42	41.04	41.20	Sell on strength stop above 41.05
NRL	241.59	264.52	326.12	333.58	36.18	32.72	242.72	239.88	238.18	244.42	247.26	Sell on strength stop above 244.40
ATRL	109.70	115.20	116.05	121.06	42.86	51.74	109.88	109.17	108.63	110.42	111.13	Sell on strength stop above 110.40
OGDC	153.64	154.43	141.15	144.00	47.81	51.07	153.46	152.23	150.81	154.88	156.11	Buy for trade stop below 152.25
PPL	170.25	172.39	187.02	198.44	49.12	44.68	170.28	169.47	168.69	171.06	171.87	Buy for trade stop below 169.45
POL	350.95	356.49	357.88	349.58	40.70	42.88	351.12	349.33	347.72	352.73	354.52	Sell on strength stop above 352.70
APL	418.35	386.80	392.30	383.11	52.59	53.57	418.78	416.57	414.78	420.57	422.78	Sell on strength stop above 420.55
PSO	230.66	239.83	239.96	257.46	38.13	39.87	231.72	228.94	227.22	233.44	236.22	Sell on strength stop above 233.40
ENGRO	97.27	113.48	125.56	155.95	32.32	32.65	97.53	96.55	95.84	98.24	99.22	Buy for trade stop below 96.55
FFC	151.56	161.10	165.18	154.60	38.27	38.90	152.03	150.65	149.75	152.93	154.31	Buy for trade stop below 149.75
FFBL	44.19	51.70	53.73	48.12	24.89	27.68	44.67	43.34	42.49	45.52	46.85	Sell on strength stop above 45.50
FATIMA	22.91	22.75	20.24	17.06	53.15	51.83	22.85	22.61	22.31	23.15	23.39	Sell on strength stop above 23.15
MCB	138.12	147.00	163.32	183.71	35.70	34.77	138.08	137.40	136.69	138.79	139.47	Sell on strength stop above 139.45
HBL	108.00	110.89	115.55	117.07	39.87	37.39	108.08	107.17	106.33	108.92	109.83	Sell on strength stop above 109.80
NBP	41.85	41.67	43.94	49.61	66.08	51.73	41.78	41.37	40.88	42.27	42.68	Buy for trade stop below 41.40
UBL	54.13	55.65	57.23	59.94	50.24	45.78	53.79	53.09	52.04	54.84	55.54	Buy for trade stop below 53.80
ABL	56.11	58.38	60.98	61.51	44.20	41.37	56.37	54.89	53.67	57.59	59.07	Sell on strength stop above 57.55
BAFL	11.33	11.64	10.87	10.53	44.30	45.47	11.27	11.18	11.04	11.41	11.50	Buy for trade stop below 11.20
LUCK	76.71	79.53	76.86	73.69	40.32	41.66	76.58	76.18	75.64	77.12	77.52	Buy for trade stop below 76.20
DGKC	18.99	19.83	20.65	22.12	42.79	41.54	18.96	18.83	18.66	19.13	19.26	Buy for trade stop below 18.85
NML	40.97	41.66	44.58	51.55	46.00	43.85	41.04	40.73	40.49	41.28	41.59	Buy for trade stop below 40.50
NCL	17.89	16.47	18.42	21.86	59.11	56.71	17.90	17.60	17.31	18.19	18.49	Sell on strength stop above 18.20
LOTPTA	9.23	11.61	11.08	12.98	44.52	55.14	9.26	9.17	9.11	9.32	9.41	Buy for trade stop below 9.15
ICI	115.69	122.86	133.83	145.86	37.68	35.98	115.90	113.79	111.90	117.79	119.90	Sell on strength stop above 119.90
AICL	45.43	43.75	48.25	58.11	65.92	57.43	45.19	44.49	43.54	46.14	46.84	Sell on strength stop above 46.10
KSE 100	11,436	11,468	11,531	11,806	67.11	51.15	11,414	11,366	11,296	11,484	11,532	

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